

Schedule 1

Proposed Order

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16 **UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO**

17
18 **In re:**

19 **PG&E CORPORATION,**

20 **- and -**

21 **PACIFIC GAS AND ELECTRIC
COMPANY,**

22
23 **Debtors.**

Bankruptcy Case No. 19-30088 (DM)
Chapter 11 (Lead Case) (Jointly Administered)

**[PROPOSED] ORDER APPROVING PROPOSED
SUPPLEMENT TO DISCLOSURE STATEMENT
FOR DEBTORS' AND SHAREHOLDER
PROPONENTS' JOINT CHAPTER 11 PLAN OF
REORGANIZATION**

Related Docket Nos. 6340, 6353, and 6448

24 Affects PG&E Corporation
25 Affects Pacific Gas and Electric
Company

26 Affects both Debtors

27 * *All papers shall be filed in the Lead
Case, No. 19-30088 (DM).*

1 The Court having considered the [*Proposed*] *Supplement to Disclosure Statement*
2 *for Debtors' and Shareholder Proponents' Joint Chapter 11 Plan of Reorganization*, dated
3 March 24, 2020 [Docket No. 6448] (the “**Disclosure Statement Supplement**”), filed by PG&E
4 Corporation and Pacific Gas and Electric Company, as debtors and debtors in possession
5 (together, “**PG&E**” or the “**Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11**
6 **Cases**”); and this Court having previously entered the *Order (I) Approving Proposed Disclosure*
7 *Statement for Debtors' and Shareholder Proponents' Joint Chapter 11 Plan of Reorganization; (II)*
8 *Approving Form and Manner of Notice of Hearing on Proposed Disclosure Statement; (III)*
9 *Establishing and Approving Plan Solicitation and Voting Procedures; (IV) Approving Forms of*
10 *Ballots, Solicitation Packages, and Related Notices; and (V) Granting Related Relief* [Docket No.
11 6340] (the “**Disclosure Statement and Solicitation Procedures Order**¹”), which Disclosure
12 Statement and Solicitation Procedures Order, *inter alia*, (a) approved the *Disclosure Statement for*
13 *Debtors' and Shareholder Proponents' Joint Chapter 11 Plan of Reorganization* (the solicitation
14 version of which is filed at Docket No. 6353, together with any exhibits or schedules thereto, and
15 as may be modified, amended, or supplemented from time to time, the “**Disclosure Statement**”),
16 and (b) established and approved certain procedures for the solicitation, distribution, and tabulation
17 of votes to accept or reject the Plan; and this Court having jurisdiction to consider and approve the
18 Disclosure Statement Supplement pursuant to 28 U.S.C. §§ 157 and 1334, the *Order Referring*
19 *Bankruptcy Cases and Proceedings to Bankruptcy Judges*, General Order 24 (N.D. Cal.), and
20 Bankruptcy Local Rule 5011-1(a); and consideration of the Disclosure Statement Supplement being
21 a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant
22 to 28 U.S.C. §§ 1408 and 1409; and this Court having found and determined that notice of the filing
23 of the Disclosure Statement Supplement is reasonable and sufficient, and it appearing that no other
24 or further notice need be provided; and this Court having reviewed the Disclosure Statement
25 Supplement; and this Court having held a status conference regarding the Disclosure Statement
26 Supplement on March 25, 2020; and this Court having determined that just cause exists for the relief
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28 ¹ Capitalized terms used but not otherwise herein defined shall have the meanings ascribed to such
terms in the Disclosure Statement and Solicitation Procedures Order.

granted herein; and it appearing that the relief granted herein is in the best interests of the Debtors, their estates, creditors, shareholders, and all other parties in interest; and upon the record of all of the proceedings had before this Court, and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Disclosure Statement Supplement is approved.
2. The Debtors are authorized and directed to include copies of the Disclosure Statement in the Solicitation Packages or a subsequent distribution to be sent to all creditors and debt holders in accordance with the Disclosure Statement and Solicitation Procedures Order.
3. The Debtors are authorized to make non-substantive and nonmaterial changes, including changes to correct typographical and grammatical errors and to make conforming changes, to the Disclosure Statement Supplement.
4. This Court retains exclusive jurisdiction to hear and determine all matters arising from and related to the implementation, interpretation, or enforcement of this Order.

** END OF ORDER **